

**TOWNSHIP OF NUTLEY
ONE KENNEDY DRIVE
NUTLEY, NEW JERSEY 07110**

PUBLIC NOTICE OF RESOLUTION NO. 58-22

NOTICE IS HEREBY GIVEN that the above-referenced Resolution No. 58-22 entitled **“RESOLUTION OF THE BOARD OF COMMISSIONERS CONDITIONALLY APPROVING THE ASSIGNMENT OF THE FINANCIAL AGREEMENT FOR BLOCK 201, LOT 1.02 FROM PB-200 METRO URBAN RENEWAL, LLC TO CF ON3 LIFESCIENCES URBAN RENEWAL, LLC”** was adopted by the Board of Commissioners of the Township of Nutley at a regular meeting held on February 15, 2022. This notice is being provided and published in accordance with applicable law.

Resolution No. 58-22 authorized and approved the transfer of a Financial Agreement concerning property identified as Bloc 201, Lot 1.02 on the official Tax Map of the Township of Nutley from PB-200 Metro Urban Renewal, LLC, as seller, to CF ON3 Lifesciences Urban Renewal, LLC, as purchaser. The approval of said transfer is subject to any and all conditions contained in the Financial Agreement, including, but not limited to: (i) the Transferor’s payment to the Township of a non-refundable transfer fee equal to two percent (2%) of the current Annual Service Charge as required by Long Term Tax Exemption Law (N.J.S.A. 40A:20-10(d)), and such transferee/affiliate providing a written instrument reasonably acceptable to the Township confirming that such transferee/affiliate will, for itself and its transferees, and expressly for the benefit of the Township, expressly assume all of the relevant obligations of Transferor under the Financial Agreement; and (ii) the Transferee shall provide the Township with a copy of the deed effectuating the transfer of title in the property.

Copies of Resolution No. 58-22 in its entirety may be obtained in the Municipal Clerk’s Office, located at One Kennedy Drive, Nutley, New Jersey 07110. Telephone no.: (973) 284-4955.

Eleni Pettas, CMC
Municipal Clerk
Township of Nutley

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